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March 5, 2014

**VIA ECF AND HAND DELIVERY**

The Honorable Thomas P. Griesa  
United States District Judge  
Southern District of New York  
500 Pearl Street  
New York, New York 10007

Re: Repsol, S.A. v. Chevron Corp., 12-cv-08799 (TPG)

Dear Judge Griesa:

We represent Plaintiff Repsol, S.A. in the above-captioned action. I write on behalf of both parties to advise the Court that Repsol and the Republic of Argentina are in settlement negotiations that may obviate the need for the Court to decide Chevron's Motion to Dismiss the Amended Complaint in the above-captioned action, which is *sub judice*. Accordingly, the parties request that the Court stay the action for 90 days while Repsol and the Republic of Argentina finalize their settlement.

Respectfully submitted,



Stephen A. Broome

cc: Michael S. Sommer  
Wilson Sonsini Goodrich & Rosati, LLP  
(Attorneys for Chevron Corp.)

**quinn emanuel urquhart & sullivan, llp**

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